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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

HAROLD G. MALLON, Derivatively on Behalf of METLIFE, INC.,

Plaintiff.

V.

STEVEN A. KANDARIAN, ERIC T. STEIGERWALT, WILLIAM J. WHEELER, PETER M. CARLSON, CHERYL W. GRISÉ, HUGH B. PRICE, JOHN M. KEANE, KENTON J. SICCHITANO, SYLVIA MATHEWS BURWELL, JAMES M. KILTS, R. GLENN HUBBARD, DAVID SATCHER, EDUARDO CASTROWRIGHT, LULU C. WANG, CATHERINE R. KINNEY, ALFRED F. KELLY, JR., C. ROBERT HENRIKSON, and WILLIAM J. MULLANEY,

Defendants,

-and-

METLIFE, INC., a Delaware corporation,

Nominal Defendant.

Lead Case No. 1:12-cv-02323-LAK

ECF CASE

STATUS REPORT REGARDING STAY

Counsel for plaintiffs Harold G. Mallon, Congetta J. Martino, Philip E. Ricciardi, and Phyllis D. Ricciardi (collectively, the "Plaintiffs"), together with counsel for defendants Steven A. Kandarian, Eric T. Steigerwalt, William J. Wheeler, Peter M. Carlson, Cheryl W. Grisé, Hugh B. Price, John M. Keane, Kenton J. Sicchitano, Sylvia Mathews Burwell, James M. Kilts, R. Glenn Hubbard, David Satcher, Eduardo Castro-Wright, Lulu C. Wang, Catherine R. Kinney, Alfred F. Kelly, Jr., C. Robert Henrikson, William J. Mullaney, and nominal defendant MetLife, Inc., jointly submit this status report pursuant to the Court's Order Consolidating and Staying Related Actions dated June 20, 2012.

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On June 20, 2012, this consolidated derivative action was stayed pending further order of

this Court.

On October 9, 2012, defendants in the related shareholder derivative litigation consolidated in the Supreme Court of the State of New York under the caption *In re: MetLife Shareholder Derivative Action* filed their motion to dismiss the amended complaint. On November 26, 2012, the plaintiffs filed their opposition brief. Defendants' motion to dismiss will be fully briefed as of December 17, 2012.

This action remains stayed pending further order of the Court and the parties agree that this action should continue to remain stayed at this time. The parties will continue to update this Court on the status of the derivative claims every 90 days.

Dated: December 14, 2012

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Dated: December 14, 2012

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